

At a *Special* Meeting of the Board of Trustees of the Village of Shoreham, N. Y., held on the *14th* day of May, 1914,

PRESENT: *all Varian A. Stadenburg* *Ed. Edister*

ABSENT : ON MOTION of Mr. *Varian*, seconded by Mr. *Stadenburg*, the following resolution was unanimously adopted:

WHEREAS, at a meeting of this Board held October 20th, 1913, a special election was called to be held on the 4th day of November, 1913, for the purpose of authorizing the issuance of the bonds of the Village of Shoreham, Suffolk County in the amount of \$18,000 for the purpose of constructing streets and other purposes provided for by Section 128 of the Village Law, which said special election was held and the said proposition adopted by a majority of the qualified voters present and voting thereon ; and

WHEREAS, at a meeting of this board held November 22, 1913, it was called to the attention of the board of trustees that the said proposition was irregular by virtue of an amendment to the Village Law and it would be necessary to call a new election, and that thereupon a resolution was adopted calling a special election to be held December 13th, 1913, at which said special election a proposition was adopted authorizing the issuance of the bonds of said Village in the amount of \$18,000 for the purpose of laying out, altering, grading and paving streets within the said Village, said bonds to be payable in twenty annual installments of \$900 each, the first installment to be payable two years from the date of issue, and to bear interest at the rate of 5% per annum, payable semi-annually, and

WHEREAS, such proceedings were thereafter had and taken that said bonds were sold to Adams & Company of No. 40 Wall Street, New York City, at par and a premium of \$18, therefore

RESOLVED, that the said resolutions adopted by this board on the 25th day of October, 1913, calling a special election to be held November 4th, 1913, and all proceedings had thereon be and the same are hereby repealed and annulled, and further

RESOLVED, that the sum of \$18,000 be borrowed from said

Adams & Company for the purposes specified in said proposition, and that twenty registered bonds of said Village of the denomination of \$900 each, numbered 1 to 20 inclusive, dated as of June 1st, 1914, and payable one bond as consecutively numbered on the 1st day of June in each of the years 1916 to 1935 inclusive, bearing interest at the rate of 5% per annum, payable semi-annually, be prepared, executed and delivered to said Adams & Company, upon receipt of the amount offered for said bonds, as security for the payment of the sum so borrowed, and that said bonds be in form substantially as follows - the blanks therein to be properly filled- viz :

NO. UNITED STATES OF AMERICA \$900

STATE OF NEW YORK COUNTY OF SUFFOLK

VILLAGE OF SHOREHAM

STREET IMPROVEMENT BOND 1914.

KNOW ALL MEN BY THESE PRESENTS, that the Village of Shoreham, in the County of Suffolk, and State of New York, a municipal corporation, for value received, hereby acknowledges itself indebted and promises to pay to Adams & Company of No. 40 Wall Street, New York City, their legal representatives, successors or assigns the sum of Nine Hundred Dollars, lawful money of the United States of America on the first day of June, in the year nineteen hundred and at

together with interest thereon.

at the rate of five per centum per annum, payable semi-annually on each first day of December and June after the date hereof until the said principal sum is fully paid. Both interest and principal to be paid in New York Exchange.

This bond is registered in the office of the Clerk of said Village and is transferable only by a written assignment duly acknowledged or proved, such transfer to be endorsed hereon and entered on the books of said Clerk kept for that purpose, and is one of an issue of twenty bonds of like date and tenor, but maturing at different times and is issued

pursuant to the Village Law of the State of New York, for the purpose of improving the streets in said Village, and pursuant to proceedings and resolutions in all respects authorizing the same.

It is hereby certified that all conditions, acts and things essential to the validity of this bond, exist, have happened and have been done, and that every requirement of law affecting the issue hereof has been duly complied with, and that the total indebtedness of said Village, including this issue of bonds is within every debt and other limit prescribed by the Constitution and Laws of said State, and that the faith and credit of said Village are hereby irrevocably pledged to the punctual payment of the interest and principal of this bond according to its terms.

IN WITNESS WHEREOF, these presents have been signed for and on behalf of said Village of Shoreham by its President and Treasurer, and attested by its Clerk under its corporate seal as of the 1st day of June, A. D. 1914.

Village of Shoreham

By

\_\_\_\_\_  
President.

\_\_\_\_\_  
Treasurer.

Attest :

\_\_\_\_\_  
Village Clerk.

Form for registration on the back thereof as follows :

Date of Registry.	In whose name registered.	Village Clerk, Registrar.
.....	.....	.....
.....	.....	.....
.....	.....	.....
.....	.....	.....

and be it further

RESOLVED, that there shall be raised annually, by tax upon the taxable property of said Village, such sums as shall be necessary to pay the interest and principal of said bonds as the same shall become due.

*C. V. Ballentyne*  
*A. G. Fradette*

STATE OF NEW YORK :  
                              : ss.  
COUNTY OF SUFFOLK :

I,....., Clerk of the Village  
Shoreham, New York, do hereby certify that I have compared  
the foregoing resolution with the original on file in the  
books in my office and that it is a true copy of said orig-  
inal and of the whole thereof.

IN TESTIMONY WHEREOF, I have hereunto set my  
hand and affixed the official seal of said Village, this  
.....day of May, 1914.

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Clerk